



First of all we would like to thank our clients and subscribers for their positive feedback on our quarterly Newsletters as well as for their suggestions for the addition of new resources and calculators.

Taking on board all of your comments we are pleased to present our 3rd Newsletter which aims to summarize the upcoming tax deadlines as well as to summarize our new resources and calculators.

## UPCOMING TAX DEADLINES

| Date   | Companies<br>(C)   | Description   | How we can assist you?   |
|--------|--------------------|---|--|
|        | Individuals<br>(I) |   |  |
| 30-Jun | C                  | Payment of the Annual Levy (€350)   | We can assist you with the process for the payment of your annual levy. For more details, please contact our team.   |
|        | C & I              | Payment of special contribution for defence for the first six months of 2019 on rents if such tax is not withheld at source by tenant and on dividends or interest from sources outside Cyprus.   | We can help you estimate the SDC and assist with the payment process.  |
|        | I                  | Payment of 2018 personal income tax under the self assessment method by <u>self-employed individuals</u> not preparing audited financial statements (*).  | We can estimate your income tax and assist with the payment process.<br>Use our <a href="#">Calculator</a> for an approximation of your income tax.  |
| 31-Jul | C & I              | Electronic submission by employers of the total 2018 payroll (Form TD7).  | We can assist with the completion of your IR7 and submission to Taxisnet.<br>Use our <a href="#">Calculator</a> to estimate your payroll costs.  |
|        | C                  | Submission of the 2019 provisional tax return and payment of the first instalment.  | We can assist you to calculate your provision tax and the payment process.<br>Use our <a href="#">Calculator</a> for a quick estimation and our <a href="#">Resources</a> for more details on how to correctly calculate your provisional tax. |
|        | I                  | Electronic submission of 2018 personal income tax returns and payment of 2018 personal income tax under the self-assessment of/by <u>employees and pensioners</u> , whose incomes do not include income from a trade/business, rents, dividends, interest, royalties nor income relating to trading goodwill (Physical persons are required to submit personal tax returns only when their gross taxable income exceeds €19.500.) | We can assist with your personal income tax return completion and submission to Taxisnet.  |
| 01-Aug | C                  | Payment of 2018 final corporation tax under the self-assessment method (5% surcharge will apply if not pay by 1 September)  | We can assist with the payment process for the settlement of your final corporation tax.   |
|        | I                  | Payment of 2018 personal income tax under the self assessment method by <u>self-employed individuals</u> preparing audited financial statements (*)   | We can estimate your income tax and assist with the payment process.<br>Use our <a href="#">Calculator</a> for an approximation of your income tax.  |

(\*) A physical person is obliged to submit audited financial statements if his/her annual income from trade/business, rents, dividends interest, royalties or income relating to trading goodwill exceeds €70.000. Such physical person should be paying his/her 2018 income tax by 1 August 2019 and submitting his/her electronic tax return by 31 March 2020.

# RESOURCES / CALCULATORS

## ADDITIONS/NEW

- ⇒ [Cyprus Tax - Benefits in Kind- Resources](#)
- ⇒ [Benefits in Kind - Use of Car - Calculator](#)

## EXISTING

- ⇒ [Incorporation - Calculator](#)
- ⇒ [Cyprus General Healthcare System - Resources](#)
- ⇒ [Social Insurance and Other Funds - Resources](#)
- ⇒ [Deemed Dividend Distribution - Calculator](#) and [DDD Resources](#)
- ⇒ [First Temporary Tax Payment \(TTP\) - Calculator](#)
- ⇒ [Income Tax - Calculator](#)
- ⇒ [Profit Extraction - Calculator](#)
- ⇒ [Second Temporary Tax Payment \(TTP\)- Calculator](#) and [TTP - Resources](#)
- ⇒ [Capital Gains Tax \(CGT\) - Calculator](#) and [CGT - Resources](#)
- ⇒ [Payroll Costs - Calculator](#)

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